



# **CONNECTING & TRANSFORMING CALIFORNIA**

**Jeff Morales, CEO**

**Agenda Item 8: Presentation of the Draft 2016 Business Plan**

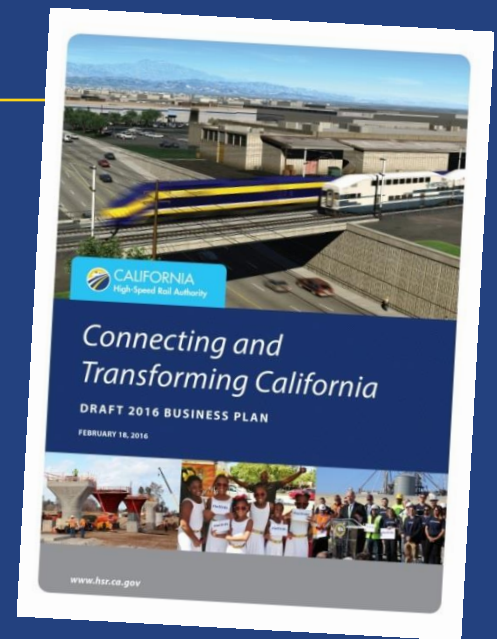
**March 8, 2016**

**Sacramento, CA**



# DRAFT 2016 BUSINESS PLAN

- Required by PUC Section 185033
- Foundational Document for Implementing the Program
- Includes:
  - » Summary of Progress Over the Last Two Years
  - » Approach to Deliver the System Using Existing Funds
  - » Updated Ridership Forecasts and Cost Estimates
  - » Describes Next Major Milestones
- Released February 18: Starts 60-Day Public Comment Period
- Due to the Legislature by May 1, 2016



# **DRAFT 2016 BUSINESS PLAN: Three Main Objectives**

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- **Initiate High-Speed Rail Service as Soon as Possible**
  - » Brings Benefits to California
  - » Generates Revenue to Attract Private Sector Participation
- **Make Strategic, Concurrent Investments**
  - » Investments that Connect State, Regional and Local Rail Systems
  - » Links the System Together Over Time
  - » Provides Immediate Mobility, Environmental Economic & Community Benefits
- **Be Ready When Funding Becomes Available**
  - » Complete Environmental Analysis & Secure Approvals
  - » Position Ourselves to Be Shovel Ready

# DRAFT 2016 BUSINESS PLAN: Key Highlights

- **Capital Cost Reduction:**
  - » \$67.6 Billion (2014) to \$64.2 Billion
- **Phase 1 (San Francisco-LA/Anaheim)**
  - » Operational by 2029
- **Silicon Valley to Central Valley Line**
  - » Operational by 2025
  - » San Jose-North of Bakersfield
  - » \$20.7 Billion – Fully Funded
- **Burbank to Anaheim Corridor Improvements**
  - » Together with our Partners
  - » Invest \$4 Billion
- **Extension to San Francisco and Bakersfield**
  - » Additional \$2.9 Billion
  - » Operational by 2025



# **DRAFT 2016 BUSINESS PLAN: Valley to Valley Line**

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- **Game Changer**
  - » Over Three Hour Drive from Bay Area to Central Valley
  - » Economic & Job Market Opportunities
  - » Helps Address Affordable Housing Crisis in Bay Area
- **Silicon Valley to Central Valley Line**
  - » San Jose-North of Bakersfield
  - » \$20.7 Billion – Fully Funded
  - » Operational by 2025
- **Extension to San Francisco and Bakersfield**
  - » Provides One-Seat Ride
  - » Additional \$2.9 Billion
    - Federal Funds Sought
  - » Operational by 2025

# **DRAFT 2016 BUSINESS PLAN: Southern California Improvements**

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- **Burbank to Anaheim Corridor**
  - » 45-Mile Shared Corridor Connecting Burbank to LA Union Station to ARTIC in Anaheim
  - » Important Commuter Rail Corridor
  - » Vital Freight and Goods Movement Corridor
- **Significant Concurrent Investments**
- **Benefits Existing Rail Service in Advance of High-Speed Rail Service**
- **Investments Through Packages of Projects**
  - » Full Funding through Design of the Southern California Regional Interconnection Project (SCRIP)
  - » Clear and Construct Rosecrans Avenue/ Marquardt Avenue Grade Separation
  - » Environmentally Clear Grade Separations and Begin Phased Construction (State College, Doran, and Norwalk/Los Nietos)
  - » Full Utilization of New Locomotives & Full Implementation of Positive Train Control

# **DRAFT 2016 BUSINESS PLAN: Submitting a Comment**

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- **Public Comment Period:**

- » February 18-April 18

- **Ways to Comment:**

- » **Online** via our web comment form

- » Via **email** at [2016businessplancomments@hsr.ca.gov](mailto:2016businessplancomments@hsr.ca.gov)

- » Leave a **verbal** comment on the Draft 2016 Business Plan voicemail at (916) 384-9516

- » **Mail** your comment to: Attn: Draft 2016 Business Plan

- California High-Speed Rail Authority  
770 L Street, Suite 620 MS-1  
Sacramento, CA 95814

- » Board of Director's Meetings:

- March 8 (Sacramento), April 12 (Anaheim)

# **DRAFT 2016 BUSINESS PLAN: Board Action**

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- **Take Comments**
  - » February 18-April 18
- **April 21 Board Meeting (San Jose)**
  - » Direct Staff to Make Any Necessary Changes
  - » Adoption
- **May 1: Submit to Legislature**